



**FINANCIAL STATEMENT OF**

*January 1<sup>st</sup> – December 31<sup>st</sup> 2018*

**BALANCE SHEET  
INCOME STATEMENT  
STATEMENT OF CHANGES IN EQUITY**

In accordance with Greek Law [4308/2014](#)  
(Greek Accounting Standards)

Reg, Number: 053011648000  
SA Company Reg, Number: 41337/58/B/98/007  
4<sup>th</sup> Klm O.N.R KATERINI-THESSALONIKI  
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## ANNUAL FINANCIAL STATEMENTS 2018

### Balance sheet - Separate financial statements

As at 31 December 2018 (January 1 - December 31, 2018)

(financial items at cost)

**OMIROS SA FOOD INDUSTRY AND TRADE**

VAT: 094468641, Tax year: 2018

Address: 4<sup>th</sup> klm O.N.R KATERINI-THESSALONIKI ,

Reg, Number.:053011648000, SA Company Reg, Number.:41337/58/B/98/007

Amounts in euro:	<u>Note</u>	<u>2018</u>	<u>2017</u>
<b>Non-current assets</b>			
Tangible fixed assets			
Property	<b>Z.1</b>	868.568,97	832.998,09
Machinery	<b>Z.1</b>	557.161,83	624.092,69
Fixture & fittings/ other equipment	<b>Z.1</b>	175.188,29	177.640,16
<b>Total</b>		<b>1.600.919,09</b>	<b>1.634.730,94</b>
Intangible fixed assets			
Other intangible assets	<b>Z.1</b>	15.159,19	19.703,65
<b>Total</b>		<b>15.159,19</b>	<b>19.703,65</b>
Other		493,36	493,36
<b>Total</b>		<b>493,36</b>	<b>493,36</b>
<b>Total non-current assets</b>		<b>1.616.571,64</b>	<b>1.654.927,95</b>
<b>Current assets</b>			
Inventories			
Finished products and work in progress		2.346.171,54	1.293.037,91
Merchandise		23.564,30	19.264,80
Raw materials		3.637.743,55	2.639.832,07
Advances for inventory		639.503,14	412.747,61
<b>Total</b>		<b>6.646.982,53</b>	<b>4.364.882,39</b>
Financial assets and prepayments			
Trade receivables	<b>Z.5</b>	3.673.139,27	3.268.794,92
Other receivables	<b>Z.6</b>	843.006,63	924.592,22
Other financial assets	<b>Z.4</b>	43.666,94	43.666,94
Prepaid expenses		35.276,64	30.184,42
Cash and cash equivalents	<b>Z.7</b>	698.133,50	929.220,11
<b>Total</b>		<b>5.293.222,98</b>	<b>5.196.458,61</b>
<b>Total current assets</b>		<b>11.940.205,51</b>	<b>9.561.341,00</b>
<b>Total assets</b>		<b>13.556.777,15</b>	<b>11.216.268,95</b>

<b>Equity</b>			
Capital paid - up			
Share capital	<b>Z.8</b>	720.720,00	520.520,00
<b>Total</b>		<b>720.720,00</b>	<b>520.520,00</b>
Differences in fair value		3.299,72	3.299,72
Differences arising from tangible fixed assets		40,07	40,07
<b>Total</b>		<b>3.339,79</b>	<b>3.339,79</b>
Reserves and retained earnings			
Statutory reserves	<b>Z.8</b>	222.182,49	180.481,78
Non-taxed reserves	<b>Z.8</b>	1.920.250,83	1.920.250,83
Retained earnings		1.309.516,11	753.592,63
<b>Total</b>		<b>3.451.949,44</b>	<b>2.854.325,24</b>
<b>Total equity</b>		<b>4.176.009,23</b>	<b>3.378.185,03</b>
<b>Provisions</b>			
Provisions for employee benefits		60.000,00	60.000,00
Other provisions		30.000,00	30.000,00
<b>Total</b>		<b>90.000,00</b>	<b>90.000,00</b>
<b>Liabilities</b>			
<b>Long term liabilities</b>			
Loans	<b>Z.14</b>	1.022.415,22	602.151,59
Other long-term liabilities	<b>Z.14</b>	211.002,80	327.468,44
<b>Total</b>		<b>1.233.418,02</b>	<b>929.620,03</b>
<b>Short-term liabilities</b>			
Bank loans	<b>Z.15</b>	2.969.849,34	3.052.071,17
Short-term part of long-term loans	<b>Z.15</b>	705.596,73	704.446,41
Trade payables	<b>Z.11</b>	3.576.703,62	2.374.193,39
Other taxes and levies	<b>Z.13</b>	11.428,17	14.530,55
Social security organizations		57.190,35	51.990,91
Income taxes		377.043,75	444.149,52
Other liabilities	<b>Z.12</b>	335.973,97	156.117,06
Accrued expenses		23.563,97	20.964,88
<b>Total</b>		<b>8.057.349,90</b>	<b>6.818.463,89</b>
<b>Total liabilities</b>		<b>9.290.767,92</b>	<b>7.748.083,92</b>
<b>Total equity, provisions and liabilities</b>		<b>13.556.777,15</b>	<b>11.216.268,95</b>



**Income statement by function - Separate financial statements**  
**(financial items at cost)**

**OMIROS SA FOOD INDUSTRY AND TRADE**

**VAT: 094468641, Tax year: 2018, January 1 - December 31, 2018**

**Address: 4<sup>th</sup> klm O.N.R KATERINI-THESSALONIKI,**

**Reg, Number.:053011648000, SA Company Reg, Number.:41337/58/B/98/007**

Amounts in euro:	<u>Note</u>	<u>2018</u>	<u>2017</u>
Net turnover	<b>Z.18</b>	25.037.548,72	22.109.438,15
Cost of sales	<b>Z.18</b>	21.239.071,32	18.607.649,27
<b>Gross margin</b>		<b>3.798.477,40</b>	<b>3.501.788,88</b>
Other ordinary revenue		0,00	0,00
		3.798.477,40	3.501.788,88
Administration expenses		524.627,13	377.147,78
Selling and distribution expenses		1.731.269,52	1.518.311,76
Other expenses and losses		150.609,82	58.916,21
Other revenue and gains		161.266,08	120.702,80
<b>Income before interest and tax</b>		<b>1.553.237,02</b>	<b>1.668.115,93</b>
Interest income		0,00	0,00
Interest expense		378.569,07	323.736,41
<b>Income before tax</b>		<b>1.174.667,95</b>	<b>1.344.379,52</b>
Income tax		377.043,75	444.149,52
<b>Net income for the period</b>		<b>797.624,20</b>	<b>900.230,00</b>



**Statement of changes in equity for the year 2018 - Separate financial statements**

**OMIROS SA FOOD INDUSTRY AND TRADE**

**VAT: 094468641, Tax year: 2018, January 1 - December 31, 2018**

**Reg, Number.:053011648000, SA Reg, Number.:41337/58/B/98/007**

	<u>Capital</u>	<u>Differences in fair value</u>	<u>Statutory reserves</u>	<u>Non - taxed reserves</u>	<u>Retained earnings</u>	<u>Total</u>
<b>Balance 01.01.2017</b>	<b>520.520,00</b>	<b>3.339,79</b>	<b>132.756,31</b>	<b>1.920.250,83</b>	<b>-68.911,90</b>	<b>2.507.955,03</b>
Changes of items in the period	0,00	0,00	0,00	0,00	0,00	0,00
Dividends	0,00	0,00	0,00	0,00	-30.000,00	-30.000,00
Profit / Loss for the period	0,00	0,00	47.725,47	0,00	852.504,53	900.230,00
<b>Balance 31.12.2017</b>	<b>520.520,00</b>	<b>3.339,79</b>	<b>180.481,78</b>	<b>1.920.250,83</b>	<b>753.592,63</b>	<b>3.378.185,03</b>
Changes of items during the period	200.200,00	0,00	0,00	0,00	0,00	200.200,00
Dividends	0,00	0,00	0,00	0,00	-200.000,00	-200.000,00
Profit / Loss for the period	0,00	0,00	41.700,71	0,00	755.923,48	797.624,20
<b>Balance 31.12.2018</b>	<b>720.720,00</b>	<b>3.339,79</b>	<b>222.182,50</b>	<b>1.920.250,83</b>	<b>1.309.516,11</b>	<b>4.176.009,23</b>

**KATERINI, 11 JUNE 2019**

**The Chairman & Chief  
Executive Officer**

**The Member of  
Management Board**

**The Accountant**

Sofia Michailidou

Omiros Pasiopoulos

Theodoros Ifantis

ID Number AE 357234

ID Number AA 459566

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